

# by Hunt Executive Search

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"A" PLAYER HUMAN CAPITAL NEWS AND INSIGHTS

# **Upcoming Events**



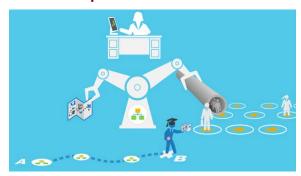
Leader Shift 2020 @ The GMA Leadership Forum

Join Joe as he hosts an All-Star CEO Panel at this year's GMA Leadership Forum, to discuss <u>How CEO Human Capital Strategies Drive Growth & Deliver Real Returns</u>. The session will take place on September 9<sup>th</sup> from 11:00 am – 12:00 pm in the Greenbrier's Crystal Room.

Click Here to Learn More>>>>

To arrange a meeting with Joe Hunt at this event contact Cyndi Johnson: cjohnson@HuntSearch.com

## Leader Shift Perspectives



How CEO Human Capital Strategies Drive Growth & Deliver Real Returns

In 1927, the average life span of an S&P 500 company was sixty-seven years. Today, that life span is merely fifteen years. The Babson School of Business estimates that by 2020, seventy-five percent of the companies on the S&P 500 will be companies we've not yet heard of. Businesses and their leaders no longer have the luxury of treading water for half a century. Now more than ever, companies must act swiftly on opportunities, and implement plans to grow their businesses rapidly. The alternative is to join the other 75% who will be eaten by the sharks.

Read More Here

# September 2017

#### **MONTHLY FEATURES**



### People on the Move

Hal Lawton has been named President of Macy's where he will report directly to CEO, Jeff Gennette. Mr. Lawton was most recently SVP of eBay North America. He spent his earlier career at Home Depot and McKinsey & Co.

More People on the Move >>>>



#### **Industry News**

Two of 2017's biggest food deals were finalized as Amazon's \$13.7B acquisition of Whole Foods and McCormick's \$4.2B purchase of Reckitt Benckiser's food business received shareholder approvals and FTC clearance.

More Industry News >>>>

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### People on the Move

Joseph Jimenez, CEO of Novartis, will step down as CEO in 2018. The Board has appointed current CMO, Vasant (Vas) Narasimhan, M.D. as his successor.

**Kering** appointed **Patrick Pruniaux** as the new CEO of **Ulysse Nardin**. Pruniaux comes to Ulysse Nardin by way of **TAG Heuer** and **Apple**.

**Target** announced **Minsok Pak** as its new EVP, Chief Strategy and Innovation Officer. Pak joins Target by way of **Lego**, **LG Electronics**, and **McKinsey & Co**.

**Nomad Foods** has appointed **Mohamed Elsarky** to replace **Brian Welch** on its Board of Directors. Elsarky serves as CEO at **Godiva Chocolatier.** 

Richard T. (Stick) Williams has been named to the Board of Directors of Coca-Cola Bottling Co. Consolidated. Williams is retired following a 37-year executive career with Duke Energy. **Lisa Selk** has been named CEO of **CytoSport** by **Hormel**. Selk brings over 20-years' experience building CPG food brands including **SKIPPY®** peanut butter.

Andrew Stanleick, the former President and CEO of Coach Europe and L'Oreal exec., was named Senior Vice President for Coty Consumer Beauty Europe.

**Kevin Mosley** has joined **RiceBran Technologies** as SVP of Sales. Mosley was previously with **Celanese**, **Wild Flavors**, **Dupont Nutrition & Health**, and **ConAgra**.

**Ken Martindale,** President & CEO of stores for **Rite Aid** is leaving the company to become CEO of **GNC**. **Bryan** Everett has been promoted to COO of Rite Aid stores.

**Southeastern Grocers**, the second largest supermarket owners in the South-East US, announced former **Ahold & Wal-Mart** executive, **Anthony Hucker** as their new President and CEO.

**Nordstrom** announced former **Nike** CFO, **Kelley Hall** has joined the company as SVP, Chief Accounting Officer. Prior to Nike, Hall was with **Starbucks**.

**Chris Bellairs**, EVP and CFO of **Dean Foods**, has left the company. **Scott Vopni**, SVP and Chief Accounting Officer, has been named interim CFO.

**MOD Pizza** announced **Tracy Cioffi** has joined as the company's first Chief Marketing Officer. Cioffi was previously with **Sur La Table** and **See's Candies**.

**DeLu Jackson** has joined **ConAgra** Foods as VP of Precision Marketing, reporting to CGO, **Darren Serrao**. Jackson was most recently with **Kellogg** and **McDonald's**.

**Kenneth G. Wilkes** was named President and CEO of **World Kitchen**. Wilkes most recently was CFO & CAO of **Anchor Glass**. World Kitchen also named **MaryKay Kopf** as Chief Marketing Officer.

# **Industry News**

**Gilead Sciences** announced that it will acquire **Kite Pharma** for **\$11.9B** (\$180 per share).

**Herbalife** commenced a self-tender offer to buy up to **\$600M** of its common stock at \$60-68 per share in an effort to take the company private.

**VF Corporation** acquired global workwear company **Williamson-Dickie** for **~\$820M**. This is VFC's first acquisition in six years.

**H.B. Fuller**, a Minnesota-based adhesives maker, will pay **\$1.58** billion to acquire **Royal Adhesives & Sealants**.

Hormel Foods agreed to acquire Fontanini Italian Meats and Sausages from privately held Capitol Wholesale Meats for \$425M. In a separate deal, Hormel also acquired Cidade do Sol for \$104M.

**Lifetime Brands** acquired the business and assets of **Fitz & Floyd** for an undisclosed term.

**Dow Chemical** and **DuPont** announced the successful completion of their merger to form **DowDuPont**.

**B&G Foods** agreed to acquire **Back to Nature Foods Company** from **Brynwood Partners, Mondelēz International** and others for ~\$162.5M.

Mars Food acquired Connecticut-based, Preferred Brands International and its Tasty Bite brand for an undisclosed sum.

**Target** acquired **Grand Junction** to help accelerate efforts to transform its supply chain. Terms were not disclosed.

Packaging Corp. of America acquired the assets of Sacramento Container Corp. and 100% of the membership interests of Northern Sheets and Central California Sheets in a cash-free, debt-free \$265M transaction.

**Merck** is reportedly considering divesting its **\$1B** consumer health business in order to meet its financial targets.

Church & Dwight and The Cooper Companies are reportedly mulling bids for Teva's women's health portfolio, which is estimated to be worth \$2B.

**Constellation Brands** acquired Floridabased craft brewer, **Funky Buddha Brewery** for an undisclosed amount.

**Clorox** divested its **Aplicare** skin antisepsis business to privately held, healthcare supplies distributor **Medline Industries**.



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